

GRAYSON COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED AUGUST 31, 2019

The attached investment report details the investments held by Grayson College at August 31, 2019. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments decreased during this quarter, starting at \$31,498,902 and ending at \$26,149,473. The primary reason for the decrease was the payments on various construction projects.

Three certificates of deposit matured during the quarter. The combined value of the matured certificates was \$3,051,526. In addition, the college withdrew \$5,529,472 from its money market account at Landmark Bank and a net amount of \$2,000,000 from its pooled investment account at TexStar.

During this period, the college purchased five certificates of deposit, each with a face amount of \$1,000,000.

The over-all yield of the portfolio was 2.34% at August 31, 2019. This compares to 2.41% at May 31, 2019 and 1.91% at August 31, 2018.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.

(Signed) Giles Brown
Giles Brown
Investment Officer and
VP for Business Services
Grayson College

11/12/19
Date

**GRAYSON COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED AUGUST 31, 2019**

Matured:	<u>Yield</u>	<u>Maturity</u>	<u>Value</u>
Landmark CD	1.91%	6/19/2019	\$ 1,009,546
Landmark CD	1.04%	8/24/2019	1,020,990
Landmark CD	1.04%	8/26/2019	1,020,990

Purchased:	<u>Yield</u>	<u>Maturity</u>	<u>Value</u>
First United CD	3.00%	7/12/2021	\$ 1,000,000
First United CD	2.76%	1/27/2021	1,000,000
First United CD	2.86%	7/24/2021	1,000,000
First United CD	2.05%	3/25/2021	1,000,000
First United CD	2.15%	8/20/2021	1,000,000

In addition, the college withdrew \$5,529,472 from its money market account at Landmark Bank and withdrew a net amount of \$2,000,000 from its account at TexStar.